

b. c. Shetty & Co.
chartered accountants



AUDITOR'S REPORT

1. We have Audited the attached Balance Sheet as at 31 March 2021, Income & Expenditure Account and Receipt & Payment Account for the year ended on that date annexed hereto of:

R N S VIDYANIKETAN
[A UNIT OF R.N.SHETTY TRUST]
MURUDESHWAR - 581350

These Financial Statements are the responsibility of the Institute's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation.

3. Further we report that, we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

4. In our opinion, the Institute has kept proper books of accounts, so far as it appears from our examination of those books.

5. The Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.

6. In our opinion and to the best of our information and according to the explanations given to us, the accounts read with the schedules and notes thereon give a true and fair view.

- a. In the case of the Balance sheet of the state of the affairs of the Institute as at 31 March 2021.
- b. In the case of the income and expenditure account of the excess of expenditure over income for the period ended on that date.

For B.C.Shetty & Co.,
Chartered Accountants
Firm Regn. No.003819S



B.C.Shetty
Partner
M. No.024296

Date: 24.11.2021
Place: Murudeshwar